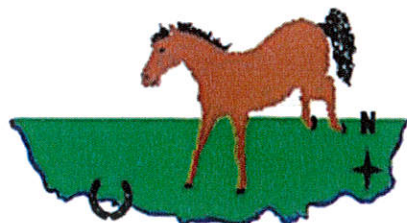


Llantwit Major & District Riding Club



1974 Silver Anniversary 1999

Annual Reports for Llantwit Major & District Riding Club Year to 31st December 2020

<http://llantwitmajorridingclub.wordpress.com>

**Tremains Farm (The Barn), Llanmaes Road,
Llantwit Major, Vale of Glamorgan, CF61 2XF**

Annual Report and Financial Statements for

Llantwit Major & District Riding Club

& Llantwit Major & District Riding Club Limited Company Limited by guarantee

Company Reg: 11938748

Year to 31st December 2020

Committee and Current Directors:

Jonathan Hopkins - Chairman

Helen M McNabb - Secretary

Ann M Barnaby - Treasurer

Sue Llewellyn

Paul F Lindsay

Elaine Smith

Elizabeth A Synon

Russell M Capeling

Committee only: Lisa Lindsay

Principle Activities

The Club is a not for profit organisation, run by volunteers. Its principle activities are that of a BHS registered Riding Club, operating from its own base, which includes a small livery yard. The membership consists of children and adults from the area.

Report:

Current Club Status: Having held an extraordinary general meeting of its members, we created an incorporated by guarantee organisation during 2019 with the sole purpose to transfer the assets and liabilities of the unincorporated Club into the incorporated one. Due to some delays with completing the transfer and being able to set up a new bank account in the Limited club name, we do still remain reporting as the unincorporated organisation with the Limited Club filing dormant accounts. We are currently making inquiries if it is possible to complete the transfer of assets without the new bank account as due to Covid-19 the banks do not accept applications for new business accounts.

Therefore, the following pages show the financial statements for the year to 31.12.2020 of the unincorporated Club. We have included the year to 2018 as a point of reference from the last AGM.

Covid-19 – Unfortunately, the pandemic at the beginning of 2020 heavily impacted the Club's start, with our AGM being cancelled in March as a national lockdown began. While club activities were stopped the Livery yard continued to operate, with the dry spring we were able offer 24 hr turnout utilising the show field, this helped the livery members to manage the care of their animals while staying safe. We also used this opportunity to carry out some grassland management of the normally grazed fields. Once restrictions allowed, and after safety reviews we were able to set up a course of show jumps and the dressage arena to offer schooling sessions. These sessions proved popular, so extra days were arranged. However, with the lockdown stopping most activities, we did receive a grant from the Welsh Government via the Vale of Glamorgan Council of £10,000 relating to the farms rateable value.

All-Weather Arena – while the planned start of the main build of the arena was held up in 2019 due to some planning issues, it was hoped to start as soon as the weather allowed in 2020. Unfortunately, this was delayed further due to Covid-19. Further disappointment followed as we tried for Sport Wales (Sportlot) funding and after some very favourable responses, received the notification in July that we were not accepted for a grant. However, while later than planned, we were able to proceed with the build but were not expecting to complete the full size. After more ground levelling, some 760 tons of stone was delivered, 200m of fencing was erected, two levels of membrane were topped off by 580 tons of Cardigan silica sand... and we have almost completed our dream 60 x 40m all-weather arena. The final top surface has yet to be finished, thanks to Covid-19 impacting supply. We are still hopeful this will be completed by end of January.

During the year we also applied for a couple of other funding opportunities via Ford Motor Co, the Army Sports fund, and for a smaller grant from Sports Wales this time for a machine to enable maintenance of the arena – unfortunately none have been forthcoming, but we will continue to try!

Livery Yard – the yard is currently full with a couple of people on a waiting list. During April we did increase the charges following the increased charge for the rent of the farm. While we had machines on site for the arena we took the opportunity of adding a stone track to the turnout fields to help with turning out during very wet winters as previously this would involve leading horses across the car park field, which in turn damaged the field. We did unfortunately lose our long-term grazing-only livery from the bottom fields and have only had a temporary one since. So we do still have space for up to 4 horses (5 ponies), grazing only.

Looking forward: As we join everyone looking forward to being able to return to some sort of normality, the situation as we write is not looking good for an early start to activities. However, once we are able to, and with the benefit of the arena, we hope that while Club shows may not be immediately possible, we should be able to start regular training or course hire sessions once Government restrictions allow. In view of the constantly changing time, we will be using Facebook and the website for updates until the newsletter can be brought back, once planning can be more long term! If any members do not have access to our Facebook group or the website, please let us know so other arrangements for contact can be made.

Financial Statements Notes:

The main impacts to Club finances during 2020, as already mentioned above, were loss of Club activities due to Covid-19 and the build costs of the All-Weather Arena

The build cost was kept to a minimum using local contractors and buying supplies from various sources which did delay the build but enabled us to complete the full 60x40 arena to sand level (so far). There are still some bills to pay which are showing as creditors. However, the top surface, which we expect to be around £4,500, is not included in the figures. Total cost of the arena to date is £47,321 which has been capitalised as a fixed asset.

During the year we did receive that Government Covid grant of £10,000. We have also offered some local businesses the opportunity of displaying advertising banners on our arena fence for 2 years. Sponsorship received so far for this is £1,650 and our grateful thanks goes to Camso UK Limited, Horse-Sense, Llantwit Major self-storage, CP Motors, Health Conscious, The Chocolate Box and Arthur John & Co.

Financial Notes continued:

Statements: In view of the requirement to file our financial statements at Companies House going forward, we have re-structured the Income and Expenditure account onto one page (previously Farm and Club were separated). However, we have continued with the separate Club detail sheet.

Depreciation on Fixed Assets: The Club currently hold £21,520 worth of assets that are fully written down - this covers the show jumps, trailers, dressage and games equipment etc. Depreciation on All Weather Arena will be calculated over 9 years, which is the remaining length of our lease, starting in 2021.

Summary:

Balance Sheet as at 31.12.2020

	Year ending 31.12.2020	Year ending 31.12.2019	Year ending 31.12.2018
Fixed Assets	47,321	-	-
Current Assets – Bank	14,116	43,904	41,118
Other current assets	1,344	1,410	1,590
Total Assets	62,781	45,314	42,708
Current liabilities	(6,839)	(5,068)	(5,193)
Total Assets/less liabilities	55,942	40,246	37,515
 Reserves	 40,246	 37,515	 32,372
Current year income/expenditure	15,696	2,731	5,143
	55,942	40,246	37,515

Income and Expenditure Summary year ending 31.12.2020

	Year ending 31.12.2020	Year ending 31.12.2019	Year ending 31.12.2018
Income from farm/liveries	3,909	2,319	3,871
Income from Club activities	137	392	1,272
Income from other incomes	11,650	20	-
Total Income	15,696	2,731	5,143

The following pages contain more detailed statements.

LLANTWIT MAJOR & DISTRICT RIDING CLUB
BALANCE SHEET AT 31ST DECEMBER 2020

	as at 31st December 2020	as at 31st December 2019	as at 31st December 2018
FIXED ASSETS			
All Weather Arena	47,321	-	-
Equipment	-	-	-
	<u>47,321</u>	<u>-</u>	<u>-</u>
CURRENT ASSETS			
Debtors	17	160	450
Pre-Payments	1,327	1,250	1,140
	<u>1,344</u>	<u>1,410</u>	<u>1,590</u>
BANK ACCOUNTS			
Current Account	3,778	14,223	6,484
Farm Account	10,311	29,673	27,816
Cash Account	28	9	609
Savings Account	-	-	6,210
	<u>14,116</u>	<u>43,904</u>	<u>41,118</u>
Total Current Asset	<u>15,460</u>	<u>45,314</u>	<u>42,708</u>
TOTAL ASSETS	<u>62,781</u>	<u>45,314</u>	<u>42,708</u>
LESS CURRENT LIABILITIES			
Creditors - Farm	5,965	-	3,850
Accruals	300	3,558	90
Club Liabilities	574	1,510	1,253
	<u>6,839</u>	<u>5,068</u>	<u>5,193</u>
TOTAL ASSETS/LESS CURRENT LIABILITIES	<u><u>55,942</u></u>	<u><u>40,246</u></u>	<u><u>37,515</u></u>
Financed by:			
Reserves	40,246	37,515	32,372
	<u>40,246</u>	<u>37,515</u>	<u>32,372</u>
Income & Expenditure A/c	15,696	2,731	5,143
	<u>55,942</u>	<u>40,246</u>	<u>37,515</u>

LLANTWIT MAJOR & DISTRICT RIDING CLUB
INCOME & EXPENDITURE ACCOUNT
YEAR TO 31st DECEMBER 2020

	<u>Full Yr</u> <u>2020</u>	<u>Full Yr</u> <u>2019</u>	<u>Full Yr</u> <u>2018</u>
Income			
DIY Livery & Grazing Fees	15,332.00	15,170.00	16,710.00
Property Income - Livery Fees	<u>15,332.00</u>	<u>15,170.00</u>	<u>16,710.00</u>
Membership Fees	371.00	1,049.00	1,054.00
Competition Entries	-	1,287.63	1,049.50
First Aid Charge	-	327.50	267.50
Training Fees	-	677.00	461.50
Sponsorships	1,620.00	-	-
Other Income	304.00	232.95	-
Interest	-	0.80	0.31
Members Income	<u>2,295.00</u>	<u>3,574.87</u>	<u>2,832.81</u>
Non-Member Income	<u>196.00</u>	489.09	1316.77
	<u>17,823.00</u>	<u>19,233.96</u>	<u>20,859.58</u>
Expenditure			
Property Rent & Costs	4,478.64	3,663.36	3,211.98
Hay & Straw	1,020.00	1,648.00	2,755.00
Utilities	444.84	562.51	580.58
Waste Removal	250.00	250.00	150.00
Direct Expenses Farm Liveries	<u>6,193.48</u>	<u>6,123.87</u>	<u>6,697.56</u>
Insurances	1,701.63	2,106.72	2,076.89
Repairs & Maintenance	3,868.12	3,680.08	4,199.74
Equipment	-	-	-
Training Costs	-	575.00	330.00
Competition Costs	50.00	1,295.13	1,062.23
Championship Fees	-	408.00	-
Administration	-	113.24	113.00
Affiliation Fees	381.00	1,031.00	851.50
Consultancy	80.00	1,080.00	-
Donation to Charity	-	-	-
Other Expenses	13.00	89.99	385.49
Other Expenses	<u>5,933.75</u>	<u>10,379.16</u>	<u>9,018.85</u>
Total Expenditure	<u>12,127.23</u>	<u>16,503.03</u>	<u>15,716.41</u>
Net Income/Expenditure	<u>5,695.77</u>	<u>2,730.93</u>	<u>5,143.17</u>
Grants	10,000.00		
Income/Expenditure	<u>15,695.77</u>	<u>2,730.93</u>	<u>5,143.17</u>

Income and Expenditure Club Activities

Income

				2020			2019
		£		£		£	£
Memberships							
Committee	9		9.00		9		9.00
Senior	14	18.00	252.00		19	17.05	324.00
Junior	7	15.00	110.00		45	15.91	716.00
Half Yrs	30			371.00	73		1049.00

Club Shows - Entries

Spring Show				April		228.00	
Members Show				May		212.50	
Members Show				June		101.50	
Summer Show				July		275.00	
Showing show with X Jump Open				Aug		368.50	
End of Season Trophy Show		=		Sept	Rained off	=	
Other Evening/Clear Round				0.00			1185.50

Open Shows/Joint

Combined Training - Southerndown						204.25	
				0.00			204.25

Training/Schooling

Schooling Hires	3	166.667	500.00		4	73	292.00
Training/Lessons				500.00	6	105.7	634.00
							926.00

Other Income

Donations & Sponsorship			1620.00				20.00
Other Income			0.00				6.00
Bank Interest			0.00				0.80
Sweat Shirts			0.00				0.00
1st Aid			0.00				327.50
Tuck Shop			0.00	1620.00			623.73
							978.03

Total Club Income

				2491.00			4342.78
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Expenditure

Activities

Rosettes							485.45
Trophies							
First Aid				incl. Open			400.00
Toilets							275.00
Show Sundries							
Judge Gratuities				0.00			1160.45

Membership

Annual Trophies		50.00		Two yrs			134.68
Insurance		140.00					140.00
Postage		0.00					113.24
Sweat Shirts							
Hire Hall - AGM		0.00	190.00			0.00	387.92

Affiliation Fees

GVS Glamorgan Voluntry Service		17.00					16.00
Area 15	2 yrs	40.00					-20.00
British Riding Clubs		324.00	381.00			1035.00	1031.00

Training/Lessons

Instructors Fees						575.00	
Training Helpers -			0.00				575.00

Equipment

Jumps							
Trailer							
Games Equipment							
Sundry							
Arena Posts & Ropes				0.00			0.00

Other Expenditure

Tuck Shop supplies						278.82	
Other						29.99	
Championship Fees						408.00	
Companies House		13.00				60.00	
Accountant Fees		120.00					
Donation Charity - Llanmaes CC Defib				133.00			776.81

704.00	3931.18
1787.00	411.60